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S13RS SGFB No. 6 (Incubator, Venture Challenge)

Llorca

Beadle

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STUDENT SENATE

S13RS

SGFB No. 6

BY: SENATORS LLORCA AND BEADLE

A FINANCE BILL

TO ALLOCATE A MAXIMUM OF TWO THOUSAND DOLLARS AND ZERO CENTS
(\$2,000.00) FROM THE STUDENT GOVERNMENT CONTINGENCY ACCOUNT TO THE
LOUISIANA STATE UNIVERSITY AGRICULTURE AND MECHANICAL COLLEGE STUDENT
INCUBATOR PROGRAM TO FUND THE VENUE RENTAL FOR THE VENTURE CHALLENGE
EVENT TO TAKE PLACE APRIL 19TH, 2013 AT THE CROWNE PLAZA.

PARAGRAPH 1: WHEREAS, THE LSU STUDENT INCUBATOR IS A PROGRAM OF THE
BUSINESS & TECHNOLOGY CENTER, OR LBTC, WHERE LSU
STUDENTS' BUSINESS PROPOSALS ARE TURNED INTO A REALITY,
AND;

PARAGRAPH 2: WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM HAS GAINED
INTERNATIONAL RECOGNITION AS ONE OF THE LEADERS IN THE
STUDENT BUSINESS INCUBATION INDUSTRY, AND;

PARAGRAPH 3: WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM ASSISTS
STUDENTS WITH BUSINESS IDEA DEVELOPMENT BY PROVIDING
ONE-TO-ONE CONSULTING, FREE BUSINESS PLANNING SOFTWARE,
MENTORS AND SPEAKERS FOR THE BUSINESS COMMUNITY, AND;

PARAGRAPH 4: WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM WAS
LAUNCHED IN SEPTEMBER 2010 AT THE LOUISIANA BUSINESS
AND TECHNOLOGY CENTER (LBTC) LOCATED AT THE LSU
INNOVATION PARK, WHICH ENDEAVORS TO ENHANCE ECONOMIC
DEVELOPMENT IN LOUISIANA THROUGH THE SUPPORT OF
EXISTING SMALL BUSINESS AND THE DEVELOPMENT OF NEW
BUSINESSES, AND;

PARAGRAPH 5: WHEREAS, THE VENTURE CHALLENGE STARTS WITH A SERIES OF
FIVE FREE BUSINESS PLANNING WORKSHOPS OPEN TO ALL LSU
STUDENTS AND CULMINATES WITH A FINAL COMPETITION WHEN
FOUR STUDENTS WILL PITCH THEIR BUSINESSES TO A PANEL OF
JUDGES AND A LIVE AUDIENCE, AND;

PARAGRAPH 6: WHEREAS, AS OF TODAY THE LSU STUDENT INCUBATOR
PROGRAM DOES NOT RECEIVE ANY FUNDING FROM THE
UNIVERSITY AND RAISED ALL FUNDS FOR THE VENTURE
CHALLENGE THROUGH SPONSORSHIPS, AND;

PARAGRAPH 7: WHEREAS, THE STUDENT INCUBATOR IS IN NEED OF THESE FUNDS
IN ORDER FOR THE FINAL VENTURE CHALLENGE EVENT TO TAKE
PLACE APRIL 19, 2013 AT THE CROWNE PLAZA IN BATON ROUGE,
AND;

PARAGRAPH 8: WHEREAS, THE EXPENDITURES WILL COVER THE FOLLOWING
ACQUISITIONS:

1. VENUE RENTAL + AUDIO VISUAL (AV) \$2,000.00

PARAGRAPH 9: THEREFORE, BE IT ENACTED BY THE LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE STUDENT SENATE THAT A MAXIMUM OF TWO THOUSAND DOLLARS (\$2,000.00) FROM THE STUDENT GOVERNMENT CONTINGENCY ACCOUNT TO HELP THE LSU STUDENT INCUBATOR WITH THE ‘VENTURE CHALLENGE’.

PARAGRAPH 10: THIS BILL SHALL TAKE EFFECT UPON PASSAGE BY A TWO-THIRDS (2/3) VOTE OF THE LSU STUDENT SENATE AND SIGNATURE BY THE PRESIDENT, UPON LAPSE OF TIME FOR PRESIDENTIAL ACTION, OR IF VETOED BY THE PRESIDENT AND SUBSEQUENTLY APPROVED BY THE SENATE, ON THE DATE OF SUCH APPROVAL.

APPROVED:

MEREDITH WESTBROOK
SPEAKER OF THE SENATE

DATE:_____

R. TAYLOR COX
STUDENT BODY PRESIDENT

DATE:_____